

WOMEN IN MINING

Newsletter
May 2009

Introduction...

The women in Mining newsletter is undergoing a few changes... Over the next few months we hope to be bringing you new features and content, but we need your help! Throughout this edition we bring you a flavour of what we would like to include going forward and we ask for your contributions, as well as any other ideas you may have!

We would also like to re-launch the newsletter with a new look and feel and so it is a perfect opportunity to ask all of you to send in your ideas for a new Women in Mining logo. We have included an early entry into the 'logo competition' a bit later on in the newsletter – let us know what you think!

Any ideas, comments or newsletter contributions can be sent to the following address: womeninmining@bdo.co.uk

Upcoming events...

The great news is that there seems to be more and more events! We have therefore decided to send the events calendar separately to the newsletter going forward. We will endeavour to send two months of events to ensure that you can get things into the diary as early as possible!

The drinks event for May will be taking place at Mayer Brown. Please see the invite and RSVP details below – we look forward to seeing you there!

If you are in Canada on the 12th of May and happen to be in Toronto I urge you to attend the Women in Mining Forum during the CIM Conference and Exhibition. See details in the events calendar.

We also thought it was worth drawing your attention to the Women in Energy event taking place on 14 May at the Geological Society; we have had great reports about last years event so it comes recommended. The details are included on the next page.

Following the success of the Women in Mining breakfast seminar that took place at AngloAmerican on 10 March we have now confirmed the date for the next event – **please join us for a Women in Mining breakfast seminar on 24 June at ERM from 8.30am to 10.30am.**

MAYER · BROWN

WIM Drinks

We would be delighted if you could join us for drinks
at our new office 201 Bishopsgate, London, EC2M 3AF

6.30 pm on Wednesday 6 May 2009

Please RSVP to Hana Sedlackova by 1 May detailing any special dietary requirements
E hsedlackova@mayerbrown.com T +44 20 3130 8349

Women in Energy Event 'Career Success – Getting it Right!'

14 May 2009 (1 day seminar)

Organised by Emily Spearman of Scott Wilson.

For more detailed information on agenda and speakers go to
<http://london.spe.org/eventsOpen.cfm?id=79>

The seminar is being hosted by the Society of Petroleum Engineers (SPE) and held at Geological Society, Burlington House, Piccadilly, London W1J 0BG.

Please contact via: <http://www.katemcmillan.co.uk> or email katespe@aol.com or telephone 07736 070066.

It is a very well attended event mostly by ladies of the oil & gas sector but we'd like to have more women in mining attend too to give it the interesting mix. There are a lot of synergies between the sub-sectors in resources & energy. We want to offer you the opportunity to learn and to network. It is very affordable too!

New members...

If you have any friends or colleagues that would like to join the network please email Barbara@greenmining.co.uk

News...

We regularly hear of interesting articles that members would like to share with each other. In many instances copyright may prevent us from reproducing full articles but we can include reviews of articles and of course the link to the full article. News might be about women, mining, women and mining or a article of general interest e.g. networking skills!

This month we feature an article titled '*Mining for women*' written by Tavia Grant, published on 21 April 2009 at: http://www.theglobeandmail.com/servlet/story/LAC.20090415.CAMINING15ART1756/TPStory/Business21_April_2009

The article focuses on the experiences of women in the Canadian mining industry and recalls the reaction back in the 70s to a woman visiting an underground mine ... '**miners dropped to their knees, made a sign of the cross and urged her to return to the surface**'. Jumping forward to the present day there is a very different sentiment with active programs to raise the interest of school girls in engineering and science based degrees and careers. There are also a number of women in high profile positions within mining companies and an increasing percentage of the total mining workforce is represented by women. It is commonly acknowledged among business leaders that there is value in having male and female views represented in the work place and so there is a natural driver to find a better balance in the mining sector. Some also suggest that male miners reaching retirement age is a contributing factor, as well as the opportunity for families to work on remote mine sites where both the mother and father can be employed, rather than the traditional set up of an absent father working at a remote site. One of the biggest barriers that remains is '**the challenge of juggling child care with a job that often entails travel, moving to rural areas, and irregular work hours**', but regardless of this we are increasing our presence in the sector and achieving success! In her conclusion, Tavia quotes a female mining entrepreneur's view... '**what we need is a few really good success stories, major discoveries by exploration companies led by women**'. "That, in my opinion, would go a long way in encouraging others to consider getting involved in the industry'.

Event reviews and feedback...

We think it would be really useful to hear more about industry or Women in Mining events that members have attended. Would you recommend the event to others? What did you like, not like? Or why not write a review for those that couldn't make it?

We are all busy ladies so let's help each other decide which events are time well spent!

As a starter, and if you need to convince any of your male colleagues to join one of our mining man-date events - see the wise words of one anonymous man-date...

Samantha Hoe-Richardson has also provided a summary of the Energy Security presentation she gave on 10 March, for those of you that couldn't make it...

Member biography...

We would like to give members the opportunity to tell us more about their background, what their current role involves and perhaps a few words about what they see as the benefits of being a member of Women in Mining. We really want to hear from members from all of the different aspects of the mining world! This month we feature a biography of Samantha Hoe-Richardson, Head of Energy for Anglo American.

Samantha Hoe-Richardson has recently been appointed Head of Energy Strategy for Anglo American plc, one of the world's leading natural resources and mining companies. She is working with Anglo's businesses to develop and implement a global energy strategy so that they secure energy in a timely, cost-effective and sustainable manner. She is also a Director of the FutureGen Industrial Alliance, which is aiming to design, build and operate the world's first coal-fueled near-zero emissions power plant. Samantha has previously worked in business development, investment banking and audit and she holds a masters degree in nuclear & electrical engineering from Cambridge University. She is also a Chartered Accountant.

I had a fantastic time mixing with mining 'minxs' and would happily get stuck in again... Donna Carey was a delightful host with some interesting insight into the mining big boys and industry issues.

From a desk jockey's point of view, it was interesting to speak with those that make a difference at the coal face - the mining and geotechnical engineers, geologists and copper consultants.

Well worth missing another England football match for...



Energy Security by Samantha Hoe-Richardson

The security of energy supply is an important strategic issue for Anglo American. Energy is a major component of mining costs and it is a key input to ensure business continuity. The load shedding, which occurred in South Africa in early 2008 and which had a significant impact on the mining sector, underlined the importance of this.

Electricity, given the technical, geographic and often political influence, on its supply and use, is of particular interest. South Africa is not alone in experiencing shortages of supply and, in future, this issue is likely to become more prominent as in many developing countries demand for electricity has been growing faster than GDP. Substantial investment in power generation and associated infrastructure is required and, although demand for power has recently been falling with the downturn in the global economy, there is a real risk of greater volatility in energy markets in the future as the required investment gets deferred.

Anglo American is responding to this challenge in a number of ways. First of all, we are seeking to improve the energy efficiency of our operations with a reduction in energy consumption per unit of production by 15% targeted by 2014 (off a 2004 baseline). In terms of longer term energy security, we have conducted a review of the outlook for the electricity markets in the countries where we operate and have projects. We have started to take a number of actions including forming closer relationships with our electricity suppliers and reviewing options for self-generation.



Connecting with international members...

A lot of our members travel around the world as part of their role and may often find themselves travelling alone in strange places; as a result we are seeing an increasing number of members expressing an interest in seeing the Women in Mining network building contacts and increasing our co-ordination with international members of Women in Mining.

If you are ever travelling through Peru or Chile you will be pleased to know that Melissa Paredes and Ivonne Mendez have been in touch to let us know that they would be happy to meet or host other Women in Mining members on personal or business trips. See their contact details below:

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Full contact details and Ivonne's updated details (she is currently changing jobs!) will be available shortly at the link below.

Don't forget to check out the global women in mining website, there is a lot of useful information and links as well as a current list of all Women in Mining groups worldwide with contact details:

www.womeninmining.net/who-groups.asp

Logo competition...

What better way to get involved with the Women in Mining network than to design a new logo? If your talent is in creativity then please send us your idea for a new Women in Mining logo. An early entrant to the competition is shown opposite...

Useful links...

Is there a site that you regularly use to keep yourself in the know? Please share it and help those ladies that are new to the industry get up to speed!

Women in Mining Newsletter Team...

Barbara Dischinger – Editor

Barbara also runs the global Women in Mining website www.womeninmining.net and runs her own Mining Executive Search Business – Green Mining Company.

Tracy Brownsell – Contributor

Tracy is a Senior Audit Manager in the Natural Resources team at BDO Stoy Hayward. Her main focus is on listed clients with gold, silver, diamond and iron projects in Africa and South America

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The BDO Stoy Hayward team can be contacted at: womeninmining@bdo.co.uk or on 020 7893 2571. Please send on any contributions you have!